

THE INDUSTRIAL DEVELOPMENT AUTHORITY

OF

THE CITY OF ST. LOUIS, MISSOURI

APPLICATION

INITIAL REQUEST FOR ISSUANCE OF INDUSTRIAL REVENUE BONDS

Applicant (Firm Name)

Date of Request

Address

Telephone Number

Official Title - Responsible Officer

Telephone Number

Address

Telephone Number

Authorized Representative of Applicant

Telephone Number

Address

Approximate Date Proposed for Issue
of Industrial Revenue Bonds

Estimated Amount of Issue

Total Project Costs (All Sources)

Note:

Effective August 26, 2005, the State of Missouri made changes to the Bond Allocation process. The State now requires the submittal of an original application (same as IDA application) and an allocation application fee. Further, the State will now require an issuance fee. The Bond application fee is required with the application to the State. **IDA will now require the submission of three original applications.**

FEE SCHEDULE

State Application Fee

(application fee due at time application is submitted)

For allocation requests up to \$5 million: \$250

For allocation requests between \$5 million and \$10 million: \$500

For allocation requests over \$10 million: \$1,000

Check for State Application Fee made **payable to:** Missouri Economic Development Enhancement Fund

State Issuance Fee

(due and payable at closing and remitted to MoDED within 30 days of closing)

For an issuance up to \$2 million: 5 basis points (amount x .05%)

For an issuance over \$2 million: 10 basis points (amount x .10%)

Check for State Issuance Fee at closing made **payable to:** Missouri Economic Development Enhancement Fund

IDA Application Fee

(due at time the application is submitted to IDA)

For allocation requests up to \$10 million: \$500

For allocation requests \$10 million or more: \$1,000

Check for the IDA Application Fee made **payable to:** The Industrial Development Authority

IDA Issuance Fee

(due and payable at closing)

See IDA Fee Schedule

THE FOLLOWING INFORMATION WILL BE REQUIRED BY THE INDUSTRIAL DEVELOPMENT AUTHORITY AT SUBMISSION OF APPLICATION

FOR MULTI-FAMILY HOUSING BOND PROJECTS

- MANAGEMENT AGREEMENTS FOR PROJECT REAL ESTATE INCLUDING A LIST OF PROPERTIES CURRENTLY OR PREVIOUSLY MANAGED
- PROJECT OPERATING PROFORMA
- DEVELOPMENT BUDGET & SCOPE OF WORK
- LIST OF PROJECTS OWNED, DEVELOPED OR MANAGED BY APPLICANT INCLUDING ANY PROJECTS WHERE GENERAL PARTNERS WERE SEPARATELY INVOLVED IN OWNERSHIP, DEVELOPMENT OR MANAGEMENT
- LIST OF ANY PROJECTS INVOLVING APPLICANT OR GENERAL PARTNERS WHICH DEFAULTED OR FORECLOSED
- LIST OF PARTNERS, OFFICERS AND INVESTORS FOR APPLICANT AND MANAGEMENT COMPANY
- LETTER OF CREDIT PROVIDER LETTER OF COMMITMENT (IF REQUIRED)
- UNDERWRITER'S LETTER OF COMMITMENT
- BOND COUNSEL'S LETTER OF ELIGIBILITY FOR TAX EXEMPT FINANCING
- FINANCIAL STATEMENTS FOR APPLICANT INCLUDING 3 YEAR HISTORICAL STATEMENTS AND CURRENT STATEMENT (WITHIN 90 DAYS)
- LETTER OF SUPPORT FROM PROJECT AREA ALDERMAN
- MARKET ANALYSIS

FOR PRIVATE ACTIVITY INDUSTRIAL PROJECTS

- DEVELOPMENT BUDGET
- LIST OF OWNERSHIP
- FINANCIAL STATEMENTS INCLUDING
 - 3 YEAR HISTORICAL STATEMENTS
 - CURRENT STATEMENTS (WITHIN 90 DAYS)
 - 2 YEAR PROJECTION
- UNDERWRITER'S LETTER OF COMMITMENT
- BOND COUNSEL LETTER OF ELIGIBILITY
- LETTER OF CREDIT PROVIDER (OR OTHER FORM OF CREDIT ENHANCEMENT) LETTER OF COMMITMENT

I. Financial Information

1. How many years has the applicant been in business?
2. What portion of the project is being financed from other company funds (in addition to bond issue)?
3. What is the dollar value of capital expenditures your firm has made for plant and equipment in St. Louis, Missouri during the past three years?
4. Who is your principal banker in St. Louis? Outside of St. Louis?

II. Type of Project

1. What type of project is proposed by the applicant (Describe in detail all plans for the purchase, construction, extension and improvement of plants, buildings, structures, or facilities, whether or not now in existence, including the real estate, used or to be used as a factory, assembly plant, manufacturing plant, processing plant, fabricating plant, distribution center, warehouse building, office building or facilities for the prevention, reduction or control of pollution, including any required fixtures, equipment and machinery, and the estimated cost of each).
2. Please describe in detail the precise nature of all activities the applicant contemplates undertaking in connection with the project, and outline the estimated percentage of space to be devoted to each activity.
3. Does the applicant have a single or multiple plant operation?

4. Will the St. Louis, Missouri plant be the main operation of the applicant? _____

If not, where? _____

5. List the products to be manufactured, assembled, or processed and any services to be rendered.

6. What is your estimated target date to begin operations?

III. Nature of Improvements

Amount requested for:

Land \$ _____ Bonding expenses \$ _____

Building (s) \$ _____ Other (specify) \$ _____

Machinery/Equipment \$ _____

1. What type and size building will be constructed?

2. Name and address of engineer, contractor and/or architect:

Design Engineer:

Architectural Engineer:

3. Do you contemplate that all improvements will be constructed at one time or will the project be constructed in stages?

4. Is the land now either owned, controlled, or leased by your company?

5. Does the project contemplate rehabilitation of any existing buildings?

6. What type of fixtures, equipment and machinery, if any will be financed?

IV. Measure of Economic Growth and Benefits

1. What dollar amount of sales is contemplated? \$_____
 2. What percent of sales will be sold locally? \$_____
 3. Estimated number of new jobs to be generated by the proposed project:
 - Initially? _____
 - Ultimately? _____
 4. What is the estimated percentage of minority employment in the new facility?
_____%
 5. Has the applicant been cited for, or is the applicant currently the subject of any investigation by or proceedings before any federal, state or local agency, regarding employment discrimination?
 6. Briefly describe personnel requirements, including approximate number or persons within various categories, (e.g. top and middle management; supervisory; sales; skilled, semi-skilled and unskilled workers).
 7. Is the applicant, either through a home office or subsidiary, presently operating in another location? If so, state location and size of other operations.
 8. Is the proposed move an expansion, replacement or relocation of another plant?

- If this is a proposed expansion, state size of current operation.
- If this is a proposed relocation or replacement, state size and location of present operation.

V. Location

1. Is the proposed applicant presently located in the City of St. Louis, Missouri?

2. Address of proposed location:
3. Is the prospective location properly zoned? _____
4. What is the present zoning of the property? _____
5. If a zoning change is pending, cite application number and present status.
6. If application has not made, briefly describe what change will be needed, and plans for submitting application.

VI. Marketing of Bonds

1. Have arrangements for the marketing of the bonds been made? _____
2. Does the applicant contemplate private or public placement of the bonds? _____

3. If public placement, has the applicant an established relationship with an investment banking firm or firms? If so, with whom? _____
4. If public placement, has an investment banker prepared an analysis indicating that the applicant's bonds are marketable? _____
5. If private placement through a bank or other financial institution, has applicant received a letter of intent to purchase the bonds? _____
6. Has the applicant investigated conventional financing? _____

VII. Ownership and Management

1. Is the applicant a proprietorship, partnership or corporation? _____
2. If proprietorship, partnership or closed corporation, list the names of owners and the percentages of ownership.
3. List the names and titles of officers and managers of the applicant.

4. Is your firm either a wholly-owner or partially owned subsidiary of another firm?

5. List the name of CPA or public accountant who has performed audits of the applicant in the last five years.

The undersigned applicant acknowledges receipt of the current schedule of fees of the Industrial Development Authority of the City of St. Louis, Missouri, and hereby agrees to pay all such fees and expenses prior to or at the time of the closing of the industrial revenue bond transaction.

The applicant further agrees to erect a designated sign at the project site, at the expense of the applicant, if the Authority so specifies, indicating that financing for the project was obtained through The Industrial Development Authority of the City of St. Louis, Missouri.

IMPORTANT NOTE

THE APPLICANT SHOULD MAKE NO BINDING COMMITMENTS NOR EXPEND FUNDS WITH RESPECT TO ANY ITEM TO BE FINANCED OUT OF BOND PROCEEDS PRIOR TO THE ADOPTION OF AN "INDUCEMENT RESOLUTION" BY THE AUTHORITY.

TITLE

TO: City of St. Louis
Civil Rights Enforcement Agency
3rd Floor - Civil Courts Building
St. Louis, Missouri 63101

Gentlemen and Mesdames:

The undersigned applicant for industrial revenue bonds hereby authorizes the City of St. Louis Civil Rights Enforcement Agency to release to The Industrial Development Authority of the City of St. Louis, Missouri any and all information, past or future, in connection with the above-referenced entities, respecton the subject matter, investigation, complied documents and disposition and findings of any alleged or proven civil rights violation relating to or involving the above-referenced entities.

Applicant

By: _____
Title